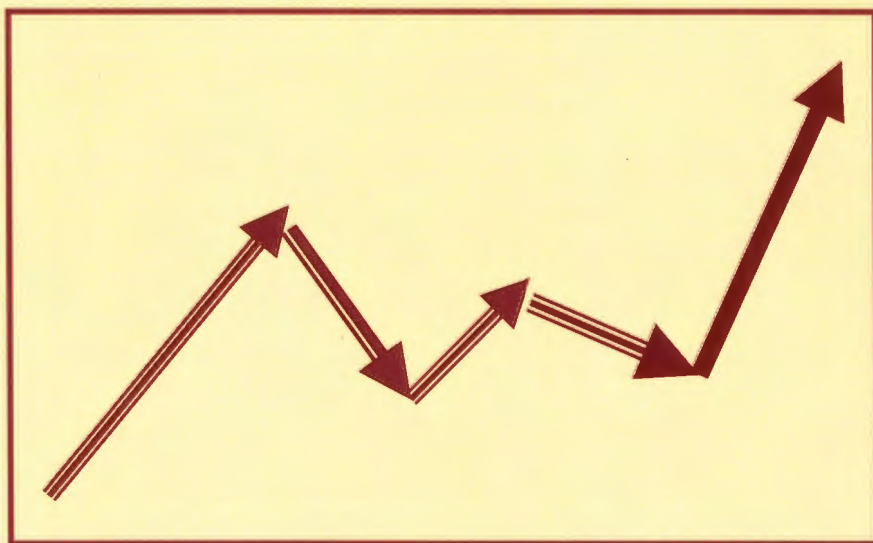


STANISŁAW PIASECKI

**AN INTRODUCTION
TO A THEORY
OF MARKET COMPETITION**

Volume II



Warsaw 2011

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ISBN 9788389475343

Warsaw, October 2011

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Introduction

This book is the second part of an exposition of a coherent and far-reaching theory of market competition. The theory is based on simple precepts, does not require deep knowledge of either economics or mathematics, and is therefore aimed primarily at undergraduate students and all those trying to put in order their vision of how the essential market mechanisms might work. The present Volume II constitutes a complement to the considerations, contained in Volume I.

The logic of the presentation is straightforward; it associates the easily grasped microeconomic elements of quantitative character in order to arrive at both more general conclusions and at concrete formulae defining the way the market mechanisms work under definite assumed conditions.

Some may consider this exposition too simplistic. In fact, it is deliberately kept very simple, for heuristic purposes, as well as in order to make the conclusions more clear. Adding a lot of details that make theory more realistic – these details, indeed, changing from country to country, and from sector to sector – is mainly left to the Reader, who is supposed to be able to design the more accurate image on the basis of the foundations, provided in the book.

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ISBN 9788389475343